

Sample Statement of Revocation of S Election under IRC Section 1362(a)

Internal Revenue Service Center

[Address of center where the S election was properly filed]

Statement of Revocation of S Election under IRC Section 1362(a)

[Name of corporation, address, and employer identification number]

[Name of corporation] hereby revokes its election under IRC Section 1362(a).

[Name of corporation] has _____ total shares of stock (including nonvoting stock) issued and outstanding at the time of this revocation. Enclosed with this Statement are the written consents of a majority of shareholders.

The effective date of this revocation is _____.

Please acknowledge receipt of this letter by stamping and returning the enclosed copy of this letter.

[Name of corporation]

By _____

[Title and name of officer who is authorized to sign the corporation's income tax return]

Enclosures:

Copy of letter

Shareholder consents

(As a Tax Reduction Letter subscriber, you have our permission to copy this statement and use it as a guide for the statement that you submit. You should consider asking your tax advisor's or lawyer's assistance in drafting your statement.)