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119TH CONGRESS  
1ST SESSION

# H. R. 4304

To amend the Internal Revenue Code of 1986 with respect to wagering losses.

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IN THE HOUSE OF REPRESENTATIVES

JULY 7, 2025

Ms. TITUS (for herself and Mr. KHANNA) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 with respect to wagering losses.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fair Accounting for  
5 Income Realized from Betting Earnings Taxation Act or  
6 ‘FAIR Bet Act’ ”.

7 **SEC. 2. AMENDMENT TO WAGERING LOSS PROVISION.**

8 Section 165(d) of the Internal Revenue Code of 1986,  
9 as amended, is amended—

- 1 (1) by striking “90 percent” and inserting “100
- 2 percent”.

