



# About Form 1120-F, U.S. Income Tax Return of a Foreign Corporation

A foreign corporation files this form to report their income, gains, losses, deductions, credits, and to figure their U.S. income tax liability.

## Current Revision

[Form 1120-F](#) [PDF](#)

[Instructions for Form 1120-F \(Print Version\)](#) [PDF](#)

## Recent Developments

[Guidance on Determining a Corporation's Estimated Tax Payment -- 20 -JUN-2023](#)

[Taxpayer Relief for Certain Tax-Related Deadlines Due To Coronavirus Pandemic -- 14-APR-2020](#)

[Tax Reform Guidance for 1120 filers -- 09-APR-2018](#)

## Schedules

### **Schedule D (Form 1120), Capital Gains and Losses**

Use Schedule D (Form 1120) to:

- Figure the overall gain or loss from transactions reported on Form 8949.
- Report certain transactions the corporation does not have to report on Form 8949.

## Related Items

- [About Form 1120-F Schedules That May Be Required](#)
- [About Form 1118, Foreign Tax Credit - Corporations](#)
- [About Form 1125-A, Cost of Goods Sold](#)
- [About Form 1125-E, Compensation of Officers](#)
- [About Form 1128, Application to Adopt, Change or Retain a Tax Year](#)
- [About Form 1139, Corporation Application for Tentative Refund](#)
- [About Form 2220, Underpayment of Estimated Tax By Corporations](#)

- Report capital gain distributions not reported directly on Form 1120.

[Schedule D \(Form 1120\)](#) [PDF](#)

[Instructions for Schedule D \(Form 1120\)](#) ([Print Version](#) [PDF](#))

## **⊖ Schedule H (Form 1120-F), Deductions Allocated To Effectively Connected Income Under Regulations Section 1.861-8**

A foreign corporation that files Form 1120-F uses this schedule to report the amount of the foreign corporation's deductible expenses that are allocated and apportioned under Regulations sections 1.861-8 and 1.861-17 and Temporary Regulations section 1.861-8T between ECI and non-ECI.

[Schedule H \(Form 1120-F\)](#) [PDF](#)

[Instructions for Schedule H \(Form 1120-F\)](#) ([Print Version](#) [PDF](#))

## **⊖ Schedule I (Form 1120-F), Interest Expense Allocation Under Regulations Section 1.882-5**

File this schedule to report:

- the amount of interest expense allocable to effectively connected income (“ECI”) and
- the deductible amount of such allocation for the tax year under section 882(c) and Regulations section 1.882-5.

[Schedule I \(Form 1120-F\)](#) [PDF](#)

[Instructions for Schedule I \(Form 1120-F\)](#) ([Print Version](#) [PDF](#))

## **⊖ Schedules M-1 and M-2 (Form 1120-F), Reconciliation of Income (Loss) and Analysis of Unappropriated Retained Earnings per Books**

Generally, any foreign corporation that is required to complete Form 1120-F, Section II must complete Schedules M-1 and M-2 (Form 1120-F).

[Schedules M-1 and M-2 \(Form 1120-F\)](#) [PDF](#)

- About Form 2439, Notice to Shareholder of Undistributed Long-Term Capital Gains
- About Form 3115, Application for Change in Accounting Method
- About Form 3800, General Business Credit

## ⊖ **Schedule M-3 (Form 1120-F), Net Income (Loss) Reconciliation for Foreign Corporations With Reportable Assets of \$10 Million or More**

Schedule M-3, Part I, determines the adjusted financial net income (loss) of the non-consolidated foreign corporation filing Form 1120-F, U.S. Income Tax Return of a Foreign Corporation. Schedule M-3, Parts II and III, reconcile this financial result with the corporation's taxable income before the NOL deduction and special deductions on Form 1120-F.

[Schedule M-3 \(Form 1120-F\)](#)

[Instructions for Schedule M-3 \(Form 1120-F\) \(Print Version !\[\]\(cbe80b694ebd74fcfe136a095b608235\_img.jpg\)](#))

## ⊖ **Schedule P (Form 1120-F), List of Foreign Partner Interests in Partnerships**

This schedule is used to identify and reconcile the foreign corporation's directly held partnership interests with the distributive shares of partnership effectively connected income (ECI) and the foreign corporation's effectively connected outside tax basis in each interest.

[Schedule P \(Form 1120-F\) !\[\]\(e474458956c9a37fbf9586ddb60a7fa1\_img.jpg\)](#)

[Instructions for Schedule P \(Form 1120-F\) \(Print Version !\[\]\(3e2231b1ad3ca8da8658228c00dd08e0\_img.jpg\)](#))

## ⊖ **Schedule S (Form 1120-F), Exclusion of Income from the International Operation of Ships or Aircraft Under Section 883**

Foreign corporations file this schedule to:

- claim an exclusion of income under section 883 and
- provide reporting information required by the section 883 regulations.

[Schedule S \(Form 1120-F\) !\[\]\(0d5ec72f61334709c3fc9450209b754f\_img.jpg\)](#)

[Instructions for Schedule S \(Form 1120-F\) \(Print Version !\[\]\(b792654f2cef9719eabeb6c5be00811e\_img.jpg\)](#))

## **Schedule V (Form 1120-F), List of Vessels or Aircraft, Operators, and Owners**

A foreign corporation files this schedule to report basic information for each vessel or aircraft with respect to which the corporation is subject to the 4% rate of tax on U.S. source gross transportation income (USSGTI) under section 887.

[Schedule V \(Form 1120-F\)](#) 

[Instructions for Schedule V \(Form 1120-F\) \(Print Version\)](#) 

## **Schedule UTP (Form 1120), Uncertain Tax Position Statement**

Schedule UTP (Form 1120) asks for information about tax positions that affect the U.S. federal income tax liabilities of certain corporations that issue or are included in audited financial statements and have assets that equal or exceed \$10 million.

[Schedule UTP \(Form 1120\)](#) 

[Instructions for Schedule UTP \(Form 1120\) \(Print Version\)](#) 

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## **Other Items You May Find Useful**

[All Form 1120-F Revisions](#)

[About Publication 15, \(Circular E\), Employer's Tax Guide](#)

[About Publication 51, \(Circular A\), Agricultural Employer's Tax Guide](#)

[About Publication 463, Travel, Entertainment, Gift, and Car Expenses](#)

[About Publication 515, Withholding of Tax on Nonresident Aliens and Foreign Entities](#)

[Other Current Products](#)

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